

Mid Argyll Arts Association

**REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2018**

MID ARGYLL ARTS ASSOCIATION

Report of the Management Committee For the year ended 30 June 2018

The Management Committee presents this report along with the financial statements of the Association for the year ended 30 June 2018.

The financial statements have been prepared in accordance with the accounting policies set out on Page 6 and comply with the Association's constitution and applicable law.

Constitution and Objects

Mid Argyll Arts Association (MAAA) was formed under a constitution dated 23 June 1983 and is a registered charity.

Working within the area of Mid Argyll, the objects of the Association are:

- to foster and promote the understanding and appreciation of the arts
- to increase the accessibility of the arts to the public
- to assist in the presentation and practice of the arts, including music, dance, drama and the spoken word.

These objectives are achieved mainly through a comprehensive programme of concerts showcasing professional musicians from the UK and beyond and, when the opportunity arises, by organising dance and drama events.

Organisation

The members of the Management Committee, holding office as shown, who have served during the accounting period and since then are set out on Page 7. Committee members are appointed at the Annual General Meeting and meet six times a year, or more as required, to monitor, evaluate and control the operation of the Association. Committee members receive no remuneration.

Financial review

The Association receives its funding from Friends' subscriptions, from tickets sold at concerts, plays, dance displays, etc., and from concert season tickets.

In common with most Scottish Music Clubs, MAAA also receives each year a grant from Enterprise Music Scotland (EMS) for our winter series of six concerts. Their decisions on funding depend largely on two distinct but interconnected criteria: quality of programming, and audience and financial statistics. Last year, our funding went down from £2,600 to £2,000 against a background of tightening financial support to EMS from their own funder, Creative Scotland. This year, we're delighted to hear that our funding has increased to £2,300.

We've received less income in the year from audiences and from Friends' subscriptions, but are pleased to have received sponsorship of £500 to support our winter series of 6 concerts. This, along with the EMS funding, has allowed us to make a small gain on the winter concert series.

Our additional events this year have been made possible by donations received. The first was a piano recital by Clare Hammond, the review of which is carried on our website, along with those of the winter concert series. The second was the drama "Home Fires, Broken Sons" performed by Three Wee Crows theatre company and bringing to life, through theatre, music, poetry and visuals, events in the towns and villages of the West of Scotland during the First World War. Ardishaig Community Trust supported the theatre event with a grant of £250.

Investment policy

Under the constitution, MAAA officers have the power to make any investment which the Committee considers appropriate.

Reserves policy

It is the policy of the Association that the year's programme of events should be self-financing as far as possible, and reserves have been accumulated over recent years. It should also be noted that the Association provides free use of its piano to the local Music Society for its annual production and to the Music Festival and Youth Chorus

Risk Management

The Management Committee has assessed the major risks to which the charity is exposed, in particular to the operations and finances of the charity, and is satisfied that systems are in place, including insurance, to mitigate exposure to any major risk.

Management Committee responsibilities

Law applicable to charities requires a management committee to prepare financial statements for each financial year, which give a true and fair account of the charity's financial activities during the year, and of its financial position at the end of the year.

In preparing these financial statements, the trustees are required to select suitable accounting policies and then apply them consistently and prudently. The financial statements have been prepared on a receipts and payments basis

The Management Committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and any other irregularity.

Anne Beckitt

Anne Beckitt (Chair)

13 Sept 2018

Mid Argyll Arts Association - Financial Statements - y/e 30.06.2018

Independent Examiner's Statement

I report on the accounts of the charity for the year ended 30 June 2018, which are set out hereafter.

Responsibilities of Trustees and Examiner

The Trustees are responsible for the preparation of the Accounts in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. My examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence which would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

- 1) which would give me reasonable cause to believe that in any material respect the following requirements have not been met
 - a) to keep accounting records in accordance with the Act and the Accounts Regulations, and
 - b) to prepare accounts which accord with the accounting records and comply with the Accounts Regulations
- or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Jane McArthur
Tyanna
Tayvallich

Date 10-09-18

Mid Argyll Arts Association

Receipts and Payments Account for the year ended 30 June 2018

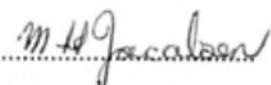
	2018	2017
RECEIPTS		
Tickets		
Season tickets	1,550	1,400
Single attendance	<u>3,961</u>	<u>4,537</u>
	5,511	5,937
Friends' subscriptions	930	1,085
Grants	2,250	5,100
Sponsorship	500	-
Donations	1,809	1,008
Bank interest	-	93
Other	<u>255</u>	<u>215</u>
TOTAL RECEIPTS	<u>11,255</u>	<u>13,438</u>
PAYMENTS		
Performances		
Performer fees	4,682	9,309
Accommodation & meals	1,247	1,769
Travel	<u>658</u>	<u>610</u>
	6,587	11,688
Venue costs		
Hall hire	1,246	1,106
Piano tuning	280	140
Insurance	91	89
Other	<u>10</u>	<u>294</u>
	1,627	1,629
Marketing		
Posters/flyers	268	45
Programme (design, printing)	40	20
Press advertising	137	102
Other	<u>329</u>	<u>135</u>
	774	302
Administration		
Postage, phone, stationery	-	29
Website	75	75
Subscriptions	140	230
Other	<u>36</u>	<u>120</u>
	251	454
Other		
Workshops for children	492	860
Performing rights	-	157
EMS conference	<u>-</u>	<u>-</u>
	492	1,017
TOTAL PAYMENTS	<u>9,731</u>	<u>15,090</u>
NET (DEFICIT)/SURPLUS FOR YEAR	<u>1,524</u>	<u>(1,652)</u>

Mid Argyll Arts Association

Balance statement for the year ended 30 June 2018

	2018	2017
Opening funds		
Charity deposit account	6,792	6,699
Current account	1,022	3,130
Cash in hand	105	104
	<u>7,919</u>	<u>9,933</u>
Less Creditors	69	431
	<u>7,850</u>	<u>9,502</u>
 Surplus for year	 1,524	 (1,652)
 Closing funds	 <u>9,374</u>	 <u>7,850</u>
 Represented by:		
Charity deposit account	6,792	6,792
Current account	2,552	1,022
Cash in hand	100	105
	<u>9,444</u>	<u>7,919</u>
Less Creditors	70	69
	<u>9,374</u>	<u>7,850</u>

Approved by the committee and signed on its behalf by:



Secretary

13-9-18

Date

MID ARGYLL ARTS ASSOCIATION

Notes to the financial statements
For the year ended 30 June 2018

Accounting Policies

- **Basis of Accounting**
The financial statements have been prepared on a receipts and payment basis and are in accordance with the Charities Accounts (Scotland) Regulation 2006 and Accounting and Reporting by Charities of Recommended Practice (SORP) issued in March 2005
- **Resources Expended**
Expenditure is included on a payment basis and relates to the charitable activity as described elsewhere in this report
- **Income and Grants**
Donations represent amounts received in the year. Grants received are credited to the statement of financial activities in the year in which they are received.

Donations

During the year £1809 was donated, £500 coming from the Ashfield Trust and the balance being given anonymously.

Our takings from cinema showings amounted to £413, which we remitted to Mid Argyll Youth Development Service who host the events.

MID ARGYLL ARTS ASSOCIATION

Management Committee	Anne Beckitt	Chair; Dance
	Margaret Jacobsen	Secretary
	Sue MacLean	Friends' Secretary
	Ruth Knox	Treasurer
	Philip Bowden Smith	Music
	Jess Grant	Publicity
	Peter Hogbin	Communications
	Gary Devlin	Local Liaison
	Avril Stewart	
Co-opted committee members	Stella Gorringe	Minute Secretary
	Norman Beaton	
Charity Number	SC006711	
Operational Address	c/o Galeed, Whitegates Road, Lochgilphead PA31 8SY e-mail secretary@maaa.org.uk	
Independent Examiner	Jane McArthur, Tyanna, Tayvallich	
Bankers:		
Bank of Scotland	Poltalloch Street, Lochgilphead, Argyll, PA31 8LW	
Virgin Money	Jubilee House, Gosforth, Newcastle upon Tyne, NE3 4PL	