

Mid Argyll Arts Association

**REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

MID ARGYLL ARTS ASSOCIATION

Legal and Administrative Information

Management Committee

Anne Beckitt	Chair; Dance
May Taylor	Secretary
Margaret Jacobsen	Minute Secretary
Sue MacLean	Membership Secretary
Ruth Knox	Treasurer
Philip Bowden Smith	Music
Jess Grant	Publicity
Peter Hogbin	Communications
Gary Devlin	Local Liaison
Jim Morrison	Drama
Helen Maddox	Music

Charity Number SC006711

Operational Address c/o May Taylor, 9 Dunmor Ave, Lochgilphead PA31 8TP
e-mail secretary@maaa.org.uk

Independent Examiner Morag Cupples BA, ACMA, 5 Wilson Street,
Lochgilphead, Argyll PA31 8TR

Bankers:
Bank of Scotland Poltalloch Street, Lochgilphead, Argyll, PA31 8LW

Virgin Money Jubilee House, Gosforth, Newcastle upon Tyne, NE3 4PL

MID ARGYLL ARTS ASSOCIATION

Report of the Management Committee For the year ended 30 June 2016

The Management Committee presents this report along with the financial statements of the Association for the year ended 30 June 2016.

The financial statements have been prepared in accordance with the accounting policies set out on Page 8 and comply with the Association's constitution and applicable law.

Constitution and Objects

Mid Argyll Arts Association (MAAA) was formed under a constitution dated 23 June 1983 and is a registered charity.

The objects of the Association within the area of Mid Argyll are:

- to foster and promote the understanding and appreciation of the arts
- to increase the accessibility of the arts to the public
- to assist in the presentation and practice of the arts, including music, dance, drama and the spoken word.

These objectives are achieved mainly through a comprehensive winter programme of concerts showcasing professional musicians from the UK and beyond and, when the opportunity arises, by organising dance and drama events.

Organisation

The members of the Management Committee - holding office as shown - who have served during the accounting period and since then are set out on Page 1. Committee members are appointed at the Annual General Meeting and meet six times a year or more as required to monitor, evaluate and control the operation of the Association. Committee members receive no remuneration.

Financial review and investment policy

The Association receives its funding from membership subscriptions, from tickets sold at concerts, plays, dance displays, etc., and from concert season tickets.

In common with most Scottish Music Clubs, each year MAAA receives a grant from Enterprise Music Scotland, whose decisions on funding are based on two distinct but interconnected criteria: quality of programming, and audience and financial statistics

Under the constitution, MAAA officers have the power to make any investment which the Committee considers appropriate.

Reserves policy

It is the policy of the Association that the year's programme of events should be self-financing as far as possible, and reserves have been accumulated over recent years. We will now offer for the first time in mid winter a jazz concert which we hope will attract a new audience by widening the musical experience. We hope to continue to fund visits to this area of dance specialists, working particularly with children.

It should also be noted that the Association provides free use of its piano to the local Music Society for its annual production and to the Music Festival and Youth Chorus

Risk Management

The Management Committee has assessed the major risks to which the charity is exposed, in particular to the operations and finances of the charity, and is satisfied that systems are in place, including insurance, to mitigate exposure to any major risk.

Management Committee responsibilities

Law applicable to charities requires a management committee to prepare financial statements for each financial year, which give a true and fair account of the charity's financial activities during the year, and of its financial position at the end of the year.

In preparing these financial statements, the trustees are required to select

suitable accounting policies and then apply them consistently and prudently.

The Management Committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity, and which enable them to ensure that the accounts comply with the Law Reform (Miscellaneous Provisions) (Scotland) Act 1990 and Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and any other irregularity.

Anne Beckitt

Anne Beckitt (Chair)

Mid Argyll Arts Association - Financial Statements - y/e 30.06.2016

Independent Examiner's Statement

I report on the accounts of the charity for the year ended 30 June 2016, which are set out hereafter.

Responsibilities of Trustees and Examiner. The Trustees are responsible for the preparation of the Accounts in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. My examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence which would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement.

In the course of my examination, no matter has come to my attention

1. which would give me reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with the Act and the Accounts Regulations, and
 - (b) to prepare accounts which accord with the accounting records and comply with the Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

MBCupples BA, ACMA

Signed
Morag Cupples, BA, ACMA
5 Wilson Road
Lochgilphead
Argyll
PA31 8TR

Mid Argyll Arts Association

Receipts and Payments Account for the year ended 30 June 2016

2016

2015

RECEIPTS

Tickets

Season tickets
Single attendance

1,520

1,115

2,924

2,835

4,444

3,950

Members' subscriptions

1,075

737

Grant from Enterprise Music Scotland

2,850

2,700

Donations

748

4

Bank interest

-

73

Other

-

84

TOTAL RECEIPTS

9,117

7,548

PAYMENTS

Performances

Performer fees
Accommodation & meals
Travel

3,875

3,800

1,036

735

411

710

5,322

5,245

Venue costs

Hall hire
Piano tuning
Insurance
Other

860

851

120

120

85

85

-

-

1,065

1,056

Marketing

Posters/flyers
Programme (design, printing)
Press advertising
Other

80

70

-

-

98

136

86

-

265

206

Administration

Postage, phone, stationery
Website
Subscriptions
Other

30

76

75

75

280

150

406

177

791

478

Other

Music workshops for children
EMS conference

249

-

25

-

274

-

TOTAL PAYMENTS

7,718

6,985

NET SURPLUS FOR YEAR

1,399

563

Mid Argyll Arts Association

Balance statement as at 30 June 2016

	2016	2015
Opening funds		
Charity deposit account	6,699	6,626
Current account	1,738	805
Cash in hand	104	109
	<u>8,541</u>	<u>7,540</u>
Less Creditors	438	
	<u>8,103</u>	<u>7,540</u>
 Surplus for year	 1,399	 563
 Closing funds	 <u>9,502</u>	 <u>8,103</u>
 Represented by:		
Charity deposit account	6,699	6,699
Current account	3,130	1,738
Cash in hand	104	104
	<u>9,933</u>	<u>8,541</u>
Less Creditors	431	438
	<u>9,502</u>	<u>8,103</u>

Approved by the committee and signed on its behalf by:

M. Taylor

Secretary

21.9.16

Date

MID ARGYLL ARTS ASSOCIATION

Notes to the financial statements For the year ended 30 June 2016

Accounting Policies

- **Basis of Accounting**
The financial statements have been prepared on a receipts and payment basis and are in accordance with the Charities Accounts (Scotland) Regulation 2006 and Accounting and Reporting by Charities of Recommended Practice (SORP) issued in March 2005
- **Resources Expended**
Expenditure is included on a payment basis and relates to the charitable activity as described elsewhere in this report
- **Income and Grants**
Donations represent amounts received in the year. Grants received are credited to the statement of financial activities in the year in which they are received.